

**TIF 17 DEBT SERVICE – FUND 367  
8117**

**SUMMARY INFORMATION**

**DEPARTMENT MANAGER:**

Steve Crandell, Director of Community Development

**PROGRAM DESCRIPTION:**

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #17. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

**BUDGET SUMMARY:**

<b>Major Expense Category</b>	<b>2010 Actual</b>	<b>2011 Budget</b>	<b>2011 Y/E Est</b>	<b>2012 Adopted</b>	<b>% Change</b>
Contractual Services	\$450	\$312	\$462	\$450	44.23%
Debt Service	<u>\$3,810,202</u>	<u>\$1,249,011</u>	<u>\$219,000</u>	<u>\$227,868</u>	-81.76%
Total	<u>\$3,810,652</u>	<u>\$1,249,323</u>	<u>\$219,462</u>	<u>\$228,318</u>	-81.72%

# TAX INCREMENT DISTRICT NO. 17 BOUNDARIES



 TIF 17 Boundaries