

**TIF 11 DEBT SERVICE – FUND 361
8111**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director Of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #11. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2010 Actual	2011 Budget	2011 Y/E Est	2012 Adopted	% Change
Contractual Services	\$7,050	\$6,900	\$7,050	\$6,900	0.00%
Debt Service	\$5,147,229	\$1,603,369	\$1,603,469	\$1,454,160	-9.31%
Grants/Contributions	<u>\$5,363</u>	<u>\$3,750</u>	<u>\$3,750</u>	<u>\$3,750</u>	0.00%
Total	\$5,159,642	\$1,614,019	\$1,614,269	\$1,464,810	-9.24%

Tax Incremental District No. 11

