

**TIF 12 DEBT SERVICE – FUND 362
8112**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #12. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2009 Actual	2010 Budget	2010 Y/E Est	2011 Adopted	% Change
Contractual Services	\$1,320	\$1,488	\$1,590	\$1,488	0.00%
Debt Service	\$224,783	\$224,778	\$224,783	\$844,783	275.83%
Total	\$226,103	\$226,266	\$226,373	\$846,271	274.02%

Tax Incremental District No. 12



STH 59

WESLEY

CENTER

OAKVIEW

Legend

-  TIF 12 -2013
-  TIF 12 excluded lands

