

**TIF 11 DEBT SERVICE – FUND 361  
8111**

**SUMMARY INFORMATION**

**DEPARTMENT MANAGER:**

Steve Crandell, Director of Community Development

**PROGRAM DESCRIPTION:**

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #11. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

**BUDGET SUMMARY:**

<b>Major Expense Category</b>	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Y/E Est</b>	<b>2011 Adopted</b>	<b>% Change</b>
Contractual Services	\$6,900	\$6,900	\$7,050	\$6,900	0.00%
Debt Service	\$2,947,791	\$1,422,452	\$5,246,395	\$1,603,369	12.72%
Grants/Contributions	<u>\$3,972</u>	<u>\$0</u>	<u>\$2,532</u>	<u>\$3,750</u>	<u>100.00%</u>
Total	\$2,958,663	\$1,429,352	\$5,255,977	\$1,614,019	12.92%

# Tax Incremental District No. 11

