

**TIF 17 DEBT SERVICE – FUND 367
8117**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #17. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2008 Actual	2009 Budget	2009 Y/E Est	2010 Adopted	% Change
Contractual Services	\$0	\$0	\$312	\$312	100.00%
Debt Service	\$0	\$55,664	\$55,755	\$47,615	-14.46%
Total	\$0	\$55,664	\$56,067	\$47,927	-13.90%

