

**TIF 16 DEBT SERVICE – FUND 366  
8116**

**SUMMARY INFORMATION**

**DEPARTMENT MANAGER:**

Steve Crandell, Director of Community Development

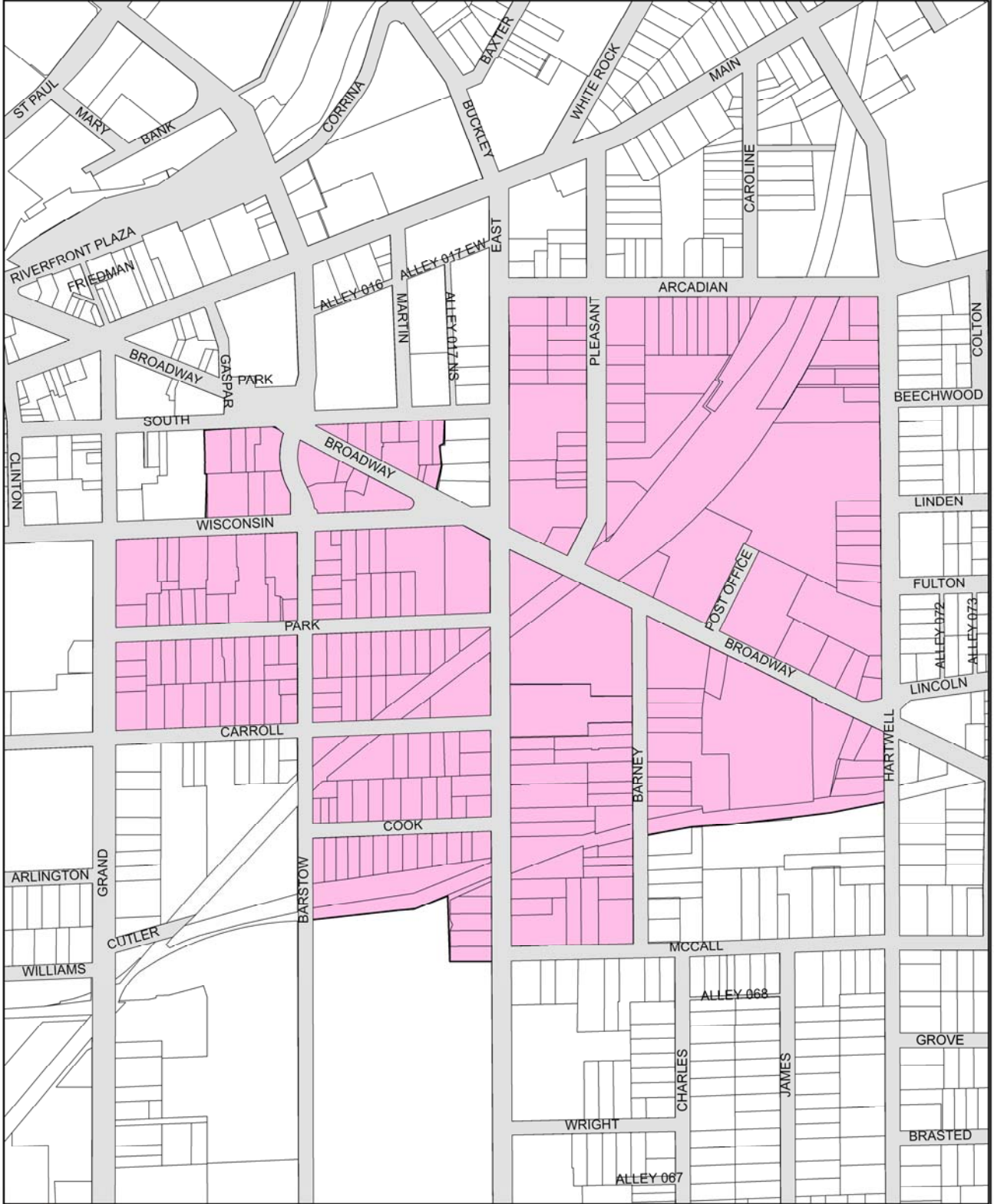
**PROGRAM DESCRIPTION:**

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #16. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

**BUDGET SUMMARY:**

<b>Major Expense Category</b>	<b>2008 Actual</b>	<b>2009 Budget</b>	<b>2009 Y/E Est</b>	<b>2010 Adopted</b>	<b>% Change</b>
Contractual Services	\$0	\$0	\$84	\$72	100.00%
Debt Service	\$0	\$14,827	\$14,827	\$10,323	-30.38%
Total	\$0	\$14,827	\$14,911	\$10,395	-29.89%

TAX INCREMENTAL DISTRICT NO. 16 BOUNDARIES



TIF 16 Boundaries