

**TIF 11 DEBT SERVICE – FUND 361
8111**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #11. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2008 Actual	2009 Budget	2009 Y/E Est	2010 Adopted	% Change
Contractual Services	\$6,972	\$6,900	\$6,900	\$6,900	0.00%
Debt Service	\$1,086,934	\$3,096,440	\$3,096,440	\$1,422,452	-54.06%
Grants/Contributions	\$0	\$0	\$2,366	\$0	0.00%
Total	\$1,093,906	\$3,103,340	\$3,105,706	\$1,429,352	-53.94%

Tax Incremental District No. 11

