

**TIF 9 DEBT SERVICE – FUND 359
8109**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #9. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2008 Actual	2009 Budget	2009 Y/E Est	2010 Adopted	% Change
Contractual Services	\$2,268	\$2,200	\$2,200	\$2,304	4.73%
Debt Service	\$355,063	\$355,295	\$355,295	\$354,755	-0.15%
Total	\$357,331	\$357,495	\$357,495	\$357,059	-0.12%

Tax Incremental District No. 9

