

**TIF 16 DEBT SERVICE – FUND 366
8116**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director Of Community Development

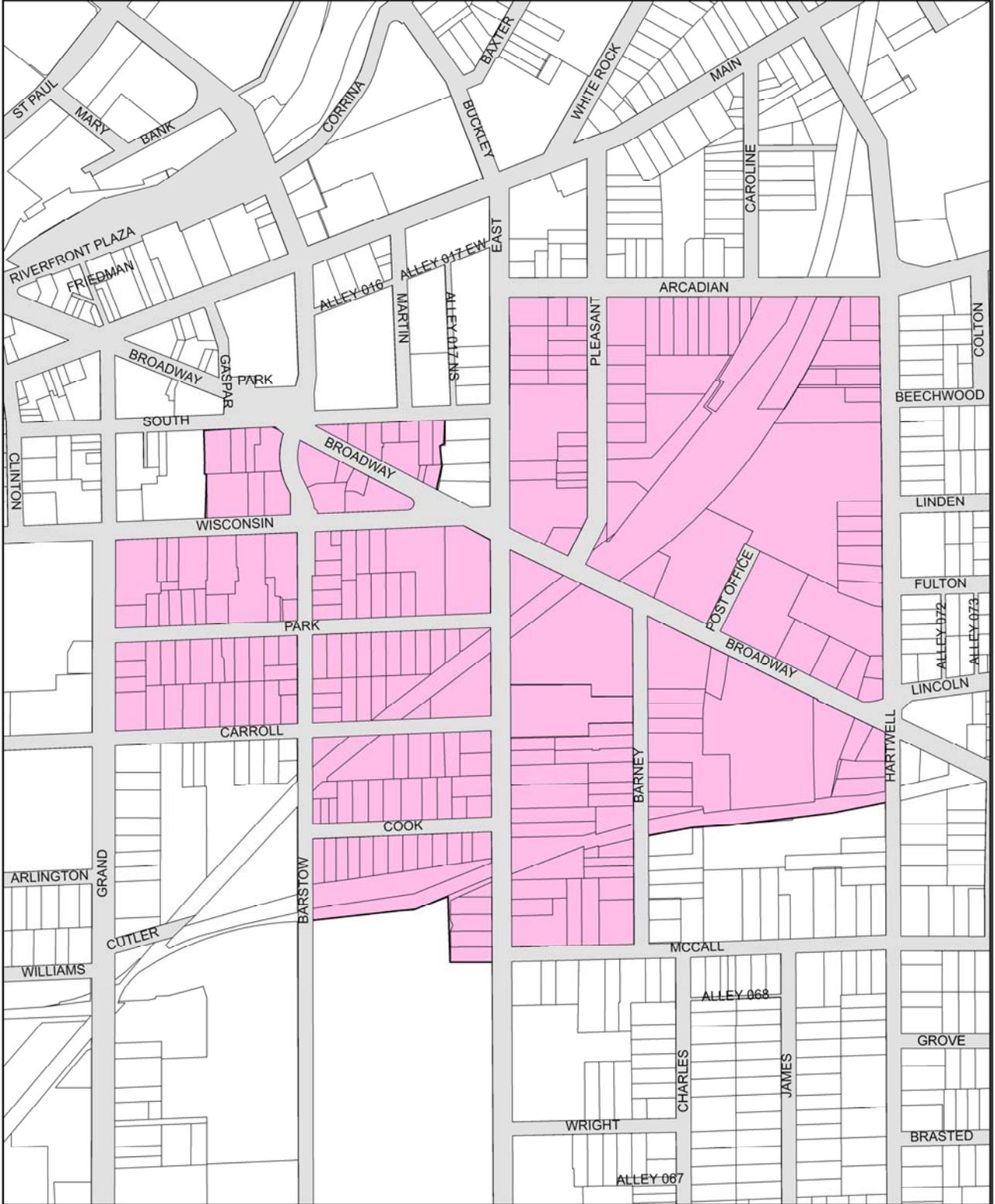
PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #16. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2010 Actual	2011 Budget	2011 Y/E Est	2012 Adopted	% Change
Contractual Services	\$222	\$72	\$222	\$220	205.56%
Debt Service	\$10,323	\$241,203	\$10,324	\$11,010	-95.44%
Total	\$10,545	\$241,275	\$10,546	\$11,230	-95.35%

TAX INCREMENTAL DISTRICT NO. 16 BOUNDARIES



TIF 16 Boundaries