

**TIF 9 DEBT SERVICE – FUND 359
8109**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director Of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #9. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2010 Actual	2011 Budget	2011 Y/E Est	2012 Adopted	% Change
Contractual Services	\$2,430	\$2,304	\$2,322	\$2,300	-0.17%
Debt Service	<u>\$568,030</u>	<u>\$345,735</u>	<u>\$345,735</u>	<u>\$256,865</u>	-25.70%
Total	\$570,460	\$348,039	\$348,057	\$259,165	-25.54%

Tax Incremental District No. 9

