

**TIF 7 DEBT SERVICE – FUND 357
8107**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director Of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #7. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2010 Actual	2011 Budget	2011 Y/E Est	2012 Adopted	% Change
Contractual Services	\$3,690	\$3,588	\$3,534	\$3,500	-2.45%
Debt Service	\$552,015	\$539,265	\$539,265	\$454,906	-15.64%
Total	\$555,705	\$542,853	\$542,799	\$458,406	-15.56%

Tax Incremental District No. 7

