

**TIF 17 DEBT SERVICE – FUND 367
8117**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #17. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2009 Actual	2010 Budget	2010 Y/E Est	2011 Adopted	% Change
Contractual Services	\$312	\$312	\$450	\$312	0.00%
Debt Service	\$53,068	\$47,615	\$47,615	\$1,249,011	2523.15%
Total	\$53,380	\$47,927	\$48,065	\$1,249,323	2506.72%

