

**TIF 16 DEBT SERVICE – FUND 366
8116**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

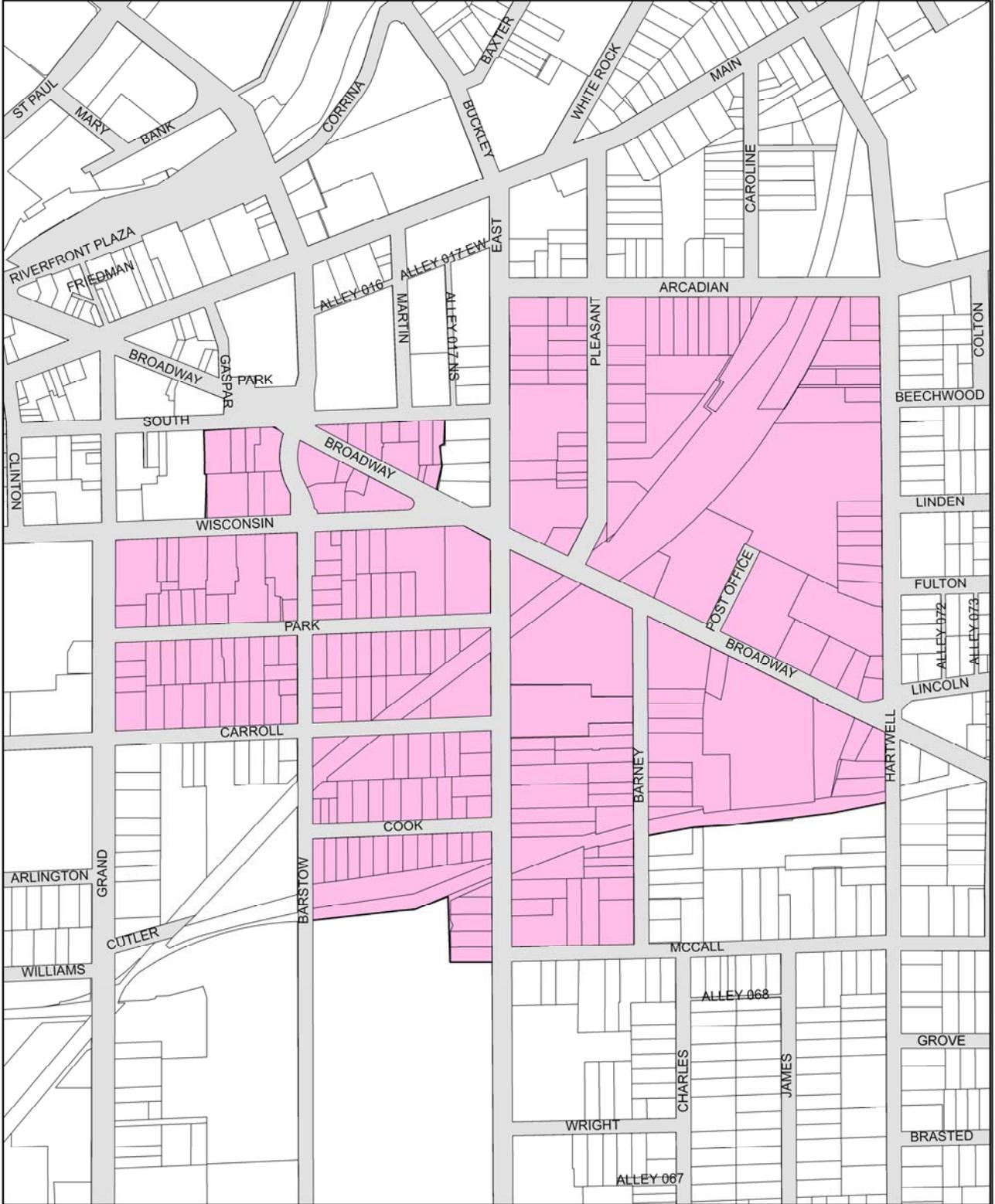
PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #16. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2009 Actual	2010 Budget	2010 Y/E Est	2011 Adopted	% Change
Contractual Services	\$84	\$72	\$222	\$72	0.00%
Debt Service	\$11,961	\$10,323	\$10,323	\$241,203	2236.56%
Total	\$12,045	\$10,395	\$10,545	\$241,275	2221.07%

TAX INCREMENTAL DISTRICT NO. 16 BOUNDARIES



TIF 16 Boundaries