TIF 11 DEBT SERVICE – FUND 361
8111

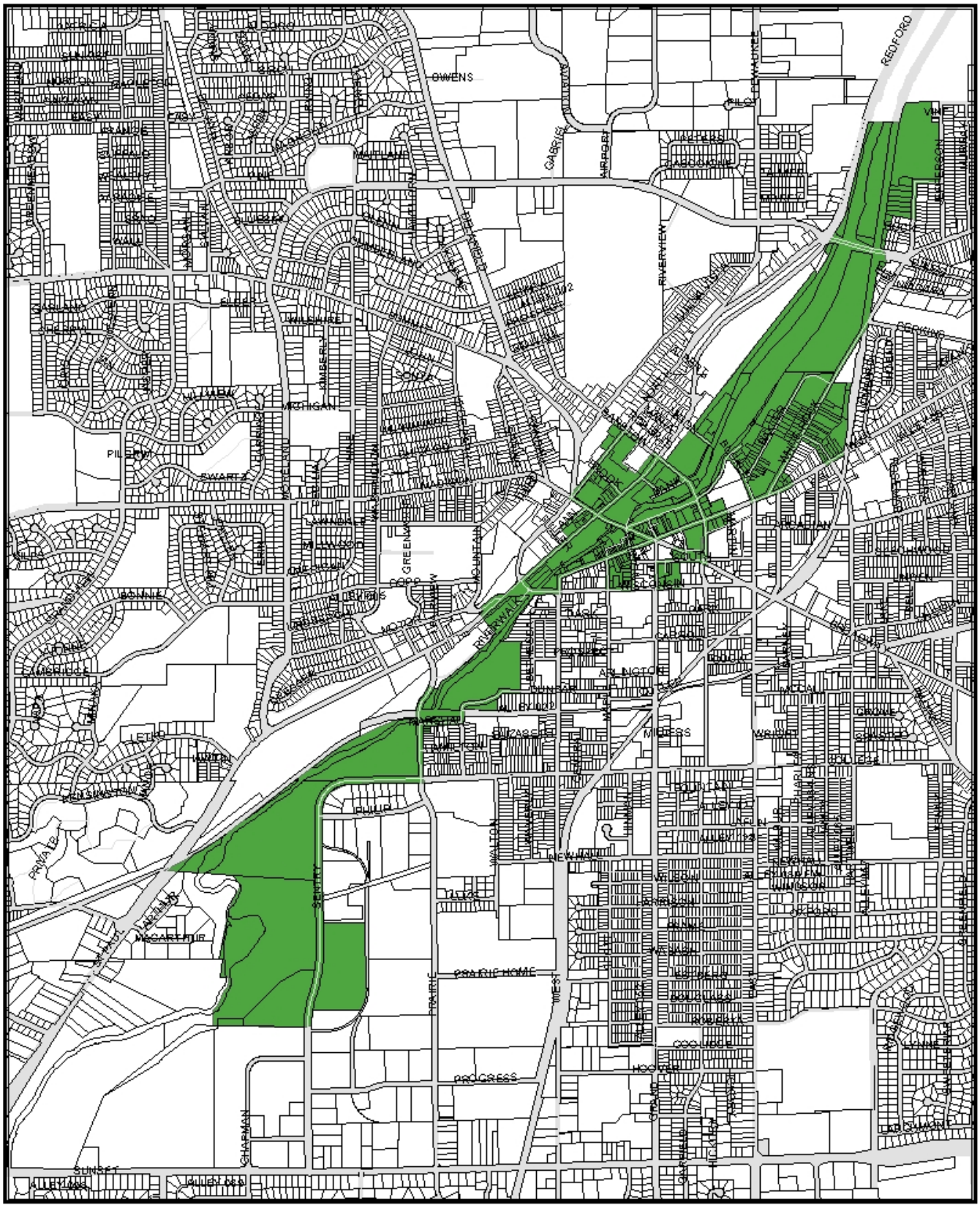
SUMMARY INFORMATION

DEPARTMENT MANAGER: Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #11. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2009 Actual	2010 Budget	2010 Y/E Est	2011 Adopted	% Change
Contractual Services	$6,900	$6,900	$7,050	$6,900	0.00%
Debt Service	$2,947,791	$1,422,452	$5,246,395	$1,603,369	12.72%
Grants/Contributions	$3,972	$0	$2,532	$3,750	100.00%
Total	$2,958,663	$1,429,352	$5,255,977	$1,614,019	12.92%

Tax Incremental District No. 11