

**TIF 7 DEBT SERVICE – FUND 357
8107**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #7. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2009 Actual	2010 Budget	2010 Y/E Est	2011 Adopted	% Change
Contractual Services	\$3,660	\$3,588	\$3,690	\$3,588	0.00%
Debt Service	\$639,375	\$552,015	\$552,015	\$539,265	-2.31%
Total	\$643,035	\$555,603	\$555,705	\$542,853	-2.29%

Tax Incremental District No. 7

