

**TIF 12 DEBT SERVICE – FUND 362
8112**

SUMMARY INFORMATION

DEPARTMENT MANAGER:

Steve Crandell, Director of Community Development

PROGRAM DESCRIPTION:

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #12. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

BUDGET SUMMARY:

Major Expense Category	2008 Actual	2009 Budget	2009 Y/E Est	2010 Adopted	% Change
Contractual Services	\$1,620	\$6,840	\$6,840	\$1,488	-78.25%
Debt Service	\$247,786	\$224,778	\$224,783	\$224,778	0.00%
Total	\$249,406	\$231,618	\$231,623	\$226,266	-2.31%

Tax Incremental District No. 12



STH 59

WESLEY

CENTER

OAKVIEW

Legend

-  TIF 12 -2013
-  TIF 12 excluded lands

