

**TIF 7 DEBT SERVICE – FUND 357  
8107**

**SUMMARY INFORMATION**

**DEPARTMENT MANAGER:**

Steve Crandell, Director of Community Development

**PROGRAM DESCRIPTION:**

This fund accounts for the retirement of debt incurred in the City's Tax Incremental Financing District (TID) #7. TID related borrowing is only to be used for planned improvements within a special district. Revenue is derived from the increased value of property in the district.

**BUDGET SUMMARY:**

<b>Major Expense Category</b>	<b>2008 Actual</b>	<b>2009 Budget</b>	<b>2009 Y/E Est</b>	<b>2010 Adopted</b>	<b>% Change</b>
Contractual Services	\$4,212	\$4,220	\$4,220	\$3,588	-14.98%
Debt Service	\$656,005	\$640,000	\$640,000	\$552,015	-13.75%
Total	\$660,217	\$644,220	\$644,220	\$555,603	-13.76%

# Tax Incremental District No. 7

