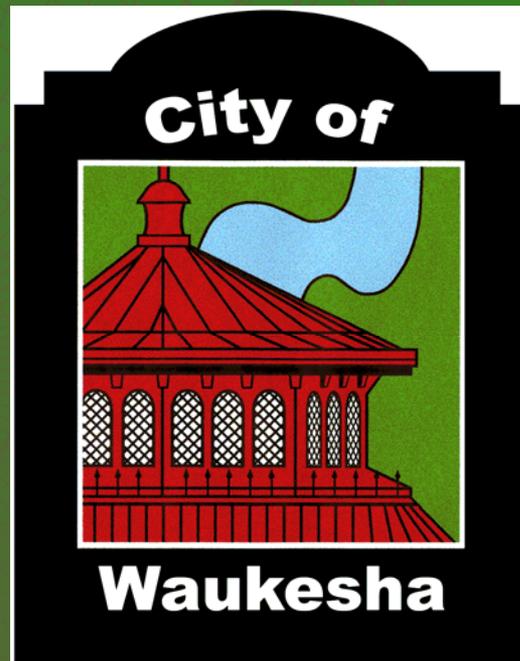


2009 Executive Budget



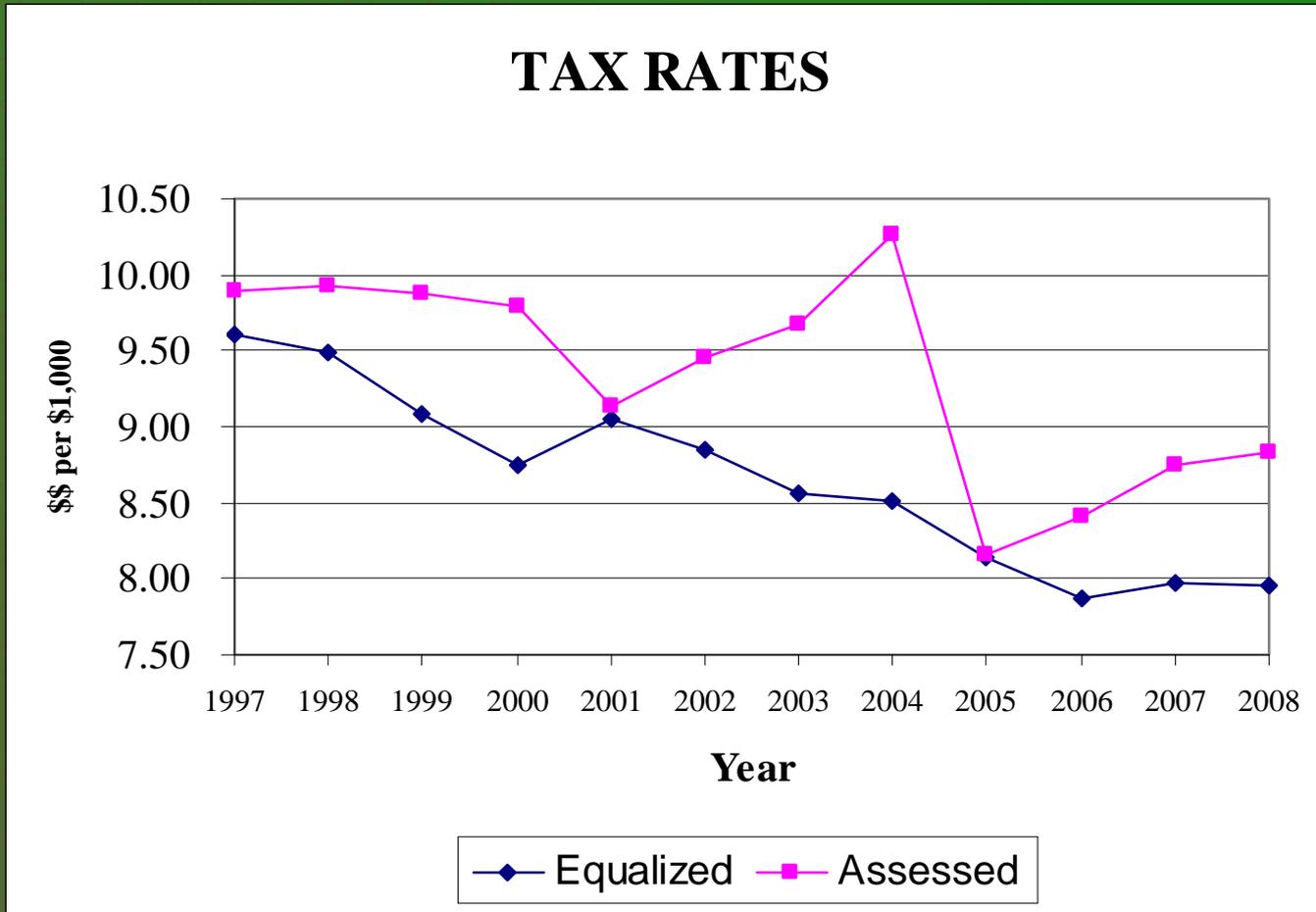
2009 Budget Goals

- ◆ Meet State Levy Limit and ERP
- ◆ Maintain Service and Program Levels
- ◆ Support Sound Fiscal Policies

2008-09 Tax Rates

Tax Levy Amount	<u>2009</u>	<u>2008</u>	<u>% Change</u>	<u>Difference</u>
General Fund Levy	\$37,919,009	\$35,467,687	6.91%	\$ 2,451,322
Special Revenue Levy	23,410	1,461,613	-98.40%	(1,438,203)
Revolving Fleet Levy	228,307	159,511	43.13%	68,796
General Debt Service	8,863,716	8,192,059	8.20%	671,657
Transit	1,268,719	1,268,719	0.00%	-
Cemetery	0	210,704	-100.00%	(210,704)
Tax Levy - 2008-9	█ \$48,303,161	█ \$46,760,293	3.30%	\$ 1,542,868
Assessed Tax Rate - 2008-9	<u>\$8.839</u>	\$8.737	1.16%	
Equalized Tax Rate - 2008-9	<u>\$7.953</u>	\$7.977	-0.30%	
Current Rate of Inflation Wisc.	4.30%			
Municipal Cost Index	8.10%			

Historical Assessed and Equalized Tax Rates

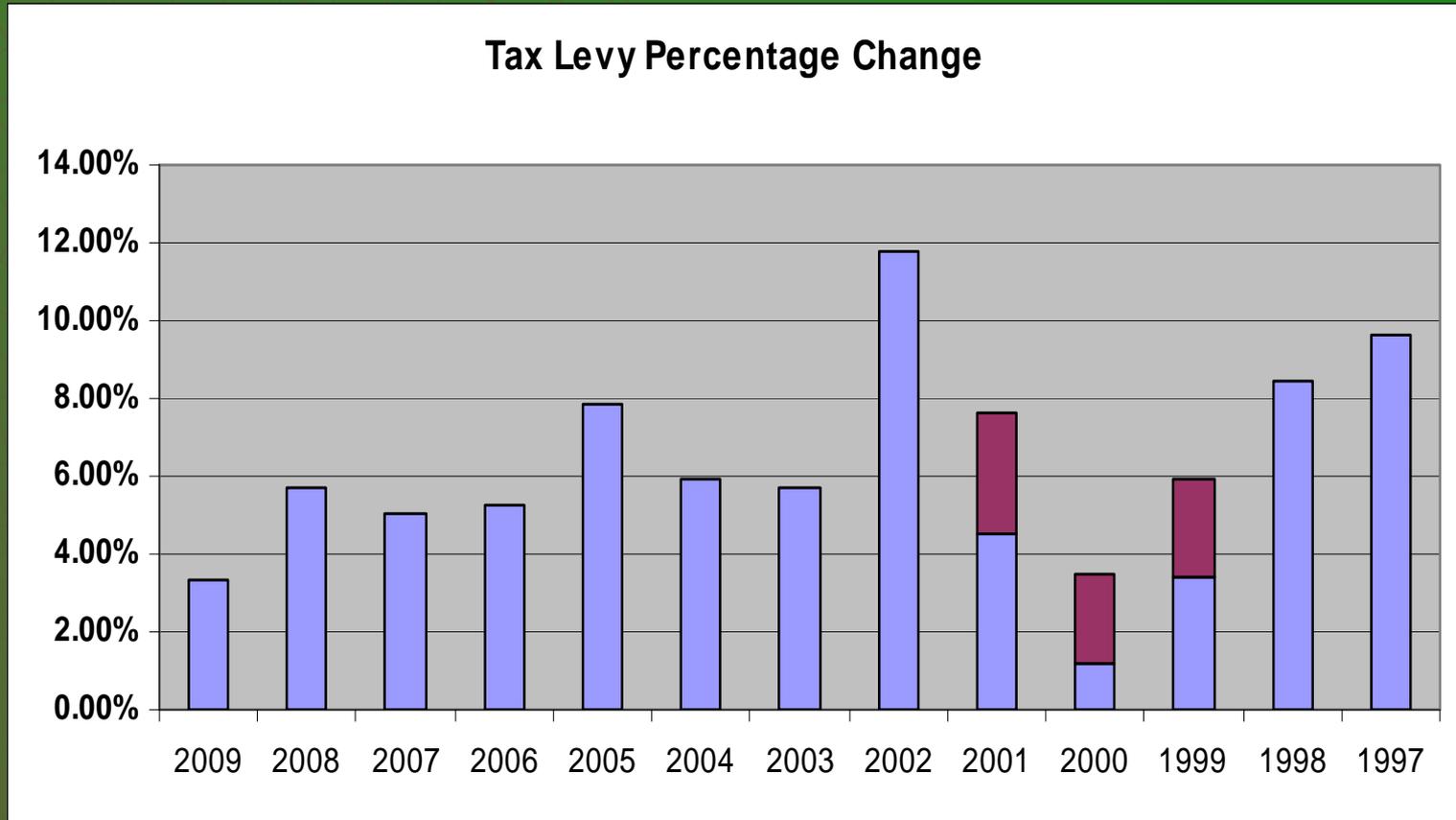


Historical General Levy Information

% Change			
2009	3.30%	Adding back in the Appropriated Fund Balances	
2008	5.68%	7.64%	2001 Change
2007	5.07%	3.48%	2000 Change
*2006	5.23%	5.95%	1999 Change
2005	7.84%		
2004	5.91%		
2003	5.73%		
*2002	11.75%	<u>Fund balance Used to Reduce Tax Levy</u>	
2001	4.49%	\$ 893,238	Fund Balance Appropriation
2000	1.20%	\$ 641,005	Fund Balance Appropriation
1999	3.37%	\$ 700,000	Debt Service Fund Balance Appropriation
1998	8.48%		
1997	9.60%		

* Notes year of reassessment

Historical General Levy Information



Levy Limit Calculation

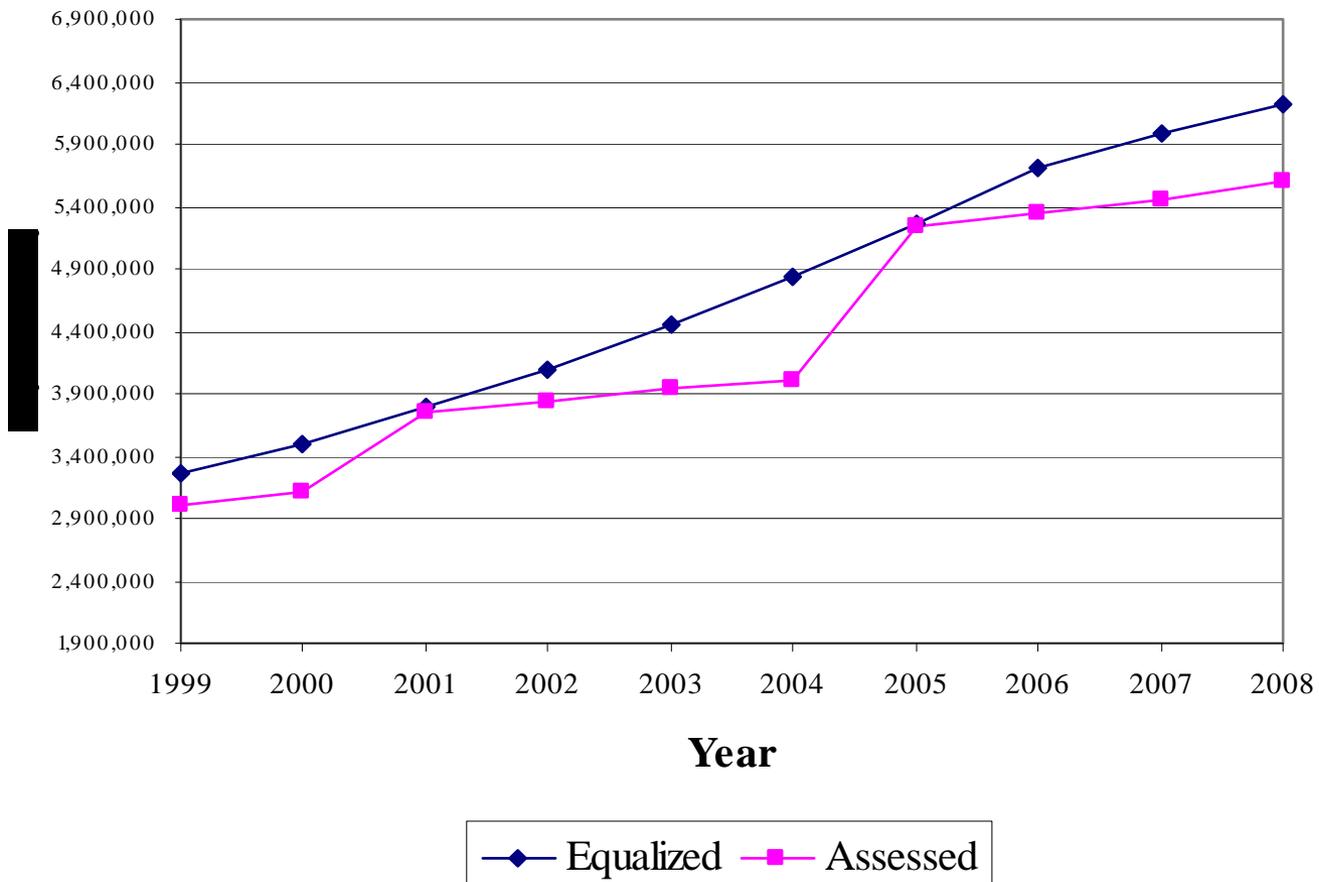
2007-8 Levy Including Debt Service	\$46,760,293
2% Base Increase	\$935,206
Debt Service Increase	\$603,213
Annexation Adjustment	\$4,449
Total Allowable Levy 2008-9	<hr/> \$48,303,161
Total Allowable % Increase	3.30%
Current Levy Request	<hr/> \$48,303,161
Difference	<hr/> (\$0)

Assessed Property Values

Class	2008	2007	2006	2005
Assessed Non-Manufacturing Value including TIF	\$ 5,361,230,110	\$ 5,216,529,780	\$ 5,114,241,630	\$ 4,991,416,430
Estimated Assessed MFG including TIF	\$ 237,299,187	\$ 239,437,700	\$ 236,954,500	\$ 248,697,800
	<u>\$ 5,598,529,297</u>	<u>\$ 5,455,967,480</u>	<u>\$ 5,351,196,130</u>	<u>\$ 5,240,114,230</u>
State Computer Equipment	\$ 63,891,789	\$ 63,891,789	\$ 42,800,462	\$ 65,302,059
	<u>\$ 5,662,421,086</u>	<u>\$ 5,519,859,269</u>	<u>\$ 5,393,996,592</u>	<u>\$ 5,305,416,289</u>
Estimated Assessed TIF Values	\$ (133,477,127)	\$ (103,864,298)	\$ (93,140,750)	\$ (83,489,731)
	<u>\$ 5,528,943,959</u>	<u>\$ 5,415,994,971</u>	<u>\$ 5,300,855,842</u>	<u>\$ 5,221,926,558</u>
% Increase	2.09%	2.17%	1.51%	33.17%
Diff	\$ 112,948,988	\$ 115,139,129	\$ 78,929,284	\$ 1,300,731,071
New Net Construction Percentage	1.61%	1.83%	2.59%	2.05%

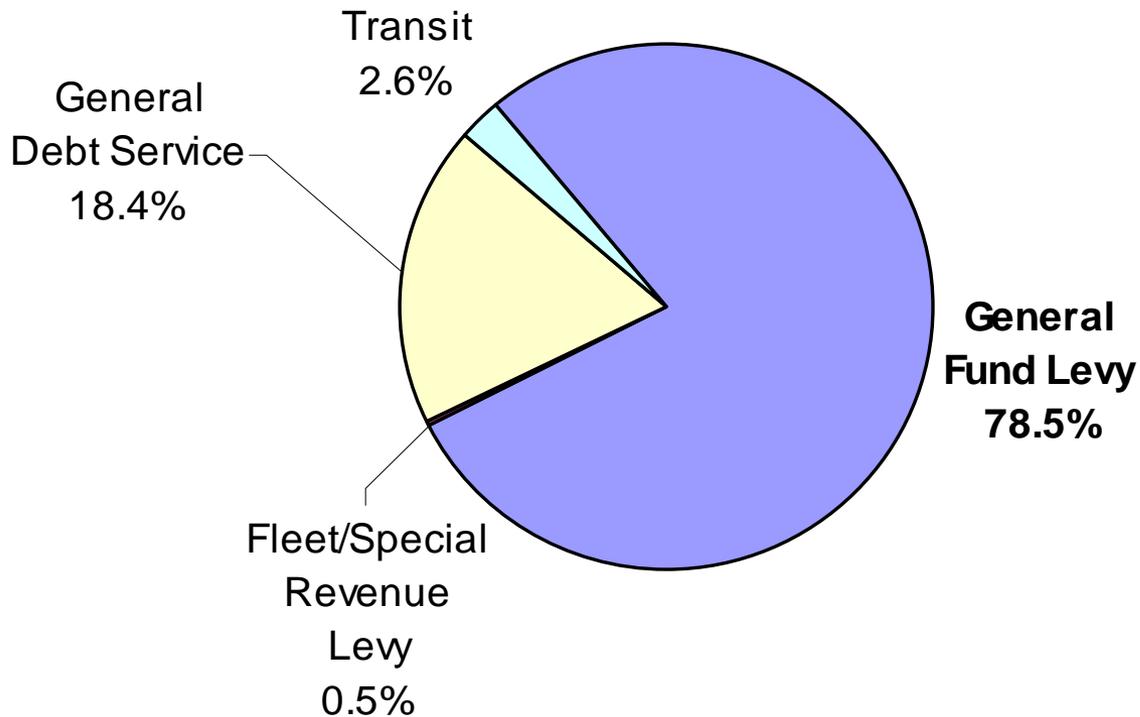
Assessed vs Equalized

PROPERTY VALUES



Distribution of 2009 Levy

2009 Levy \$48,303,161

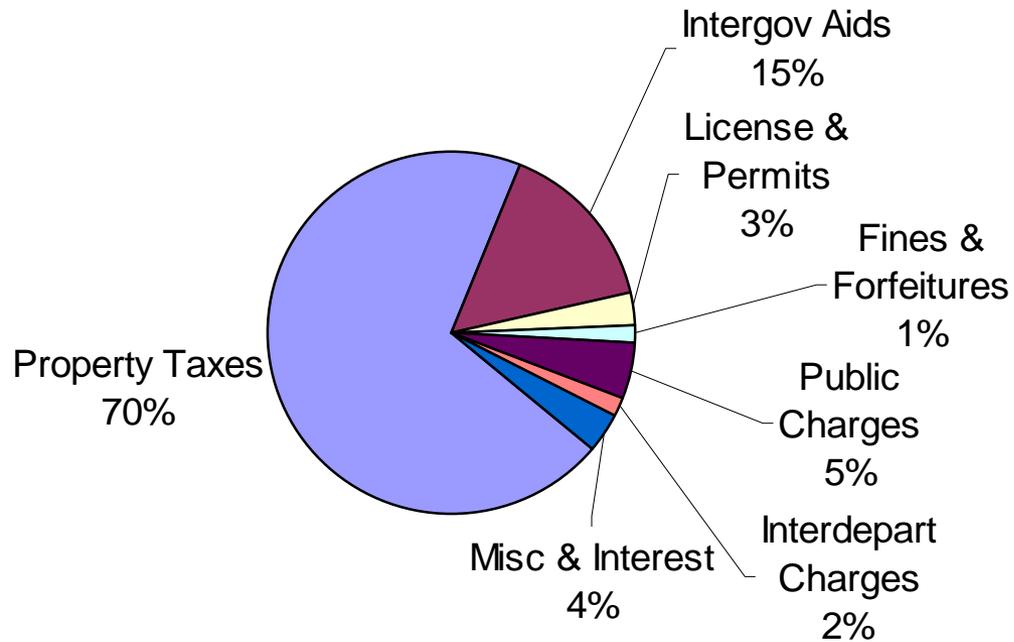


General Fund Definition

- General Government
 - ◆ Council, Mayor/Administrator, Municipal Court, Clerk/Treasurer, Attorney, Assessor, Human Resources, Finance, Planning, IT
- Public Safety
 - ◆ Police, Fire, Building Inspection, Emergency Government, Police and Fire Commission, Animal Shelter, Crossing Guards, Weights and Measures
- Public Works
 - ◆ Engineering, Street Maint., Snow Removal, Fleet Maint., Street Light Maint., Storm Sewer Maint., Signs and Guides, Garbage Pickup
- Culture and Recreation
 - ◆ Library, TV 25, Parks, Recreation and Forestry including special events
- Non-Departmental
 - ◆ Property and Liability Insurance, Unallocated Employee Benefits (Police & Fire Retiree Health Insurance), Tax Assessment Refunds, Contingency

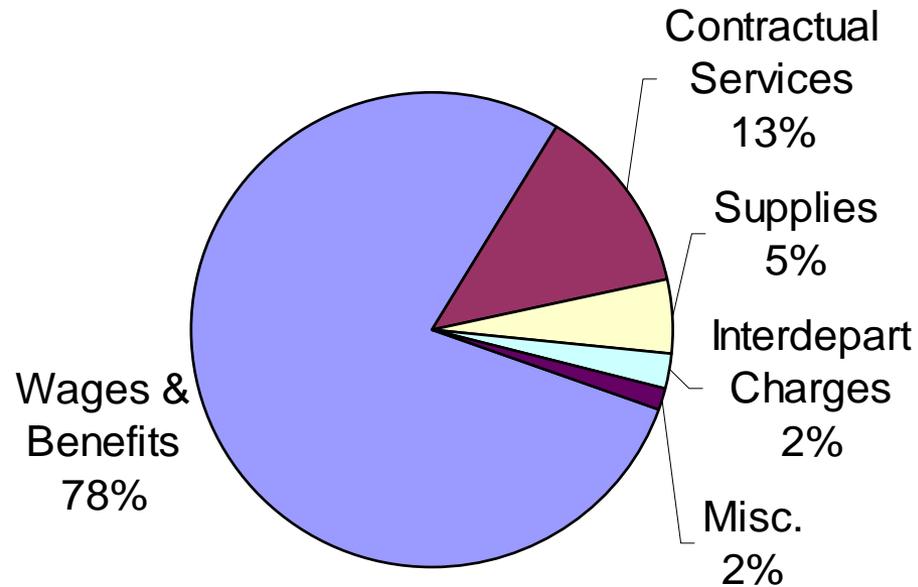
2009 General Fund Revenue

2009 General Fund Budgeted Revenues by Type

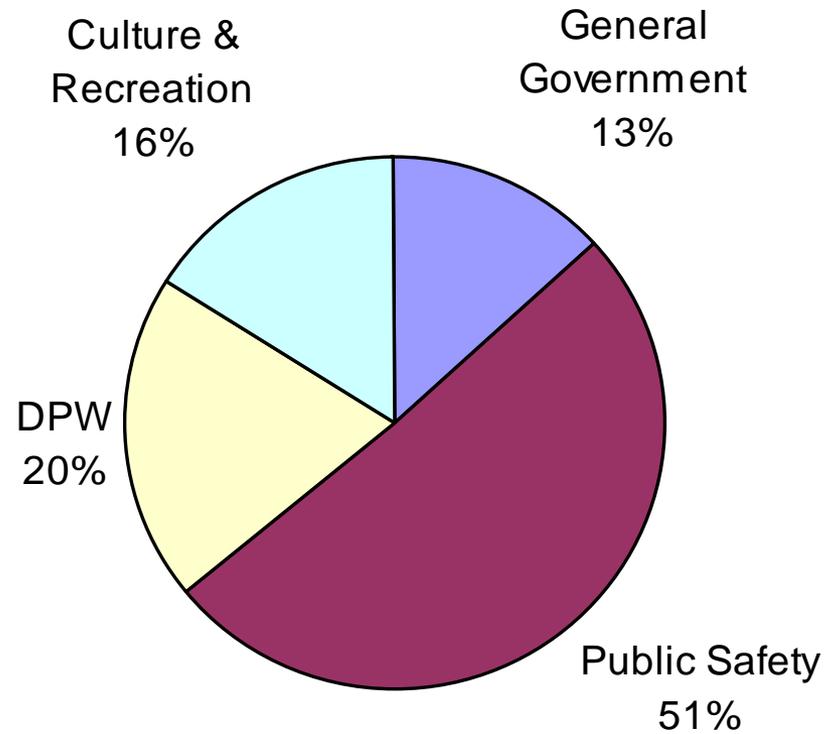


2009 General Fund Expenditures

2009 General Fund Budgeted Expenses by Type



2009 General Fund Expenditures by Function



Program and Service Budget Adjustments (\$1.3 million)*

- ◆ Reduced staffing request of police department from 4 to 2 new officers
- ◆ Reduced dispatch staffing request for an additional position
- ◆ Reduced full time library position to part-time
- ◆ Reduced Fleet requests
- ◆ Reduce operating capital requests from various departments
- ◆ Eliminated the downtown redevelopment study
- ◆ Reduced Utility estimates in various departments in part due to Johnson Controls efforts
- ◆ Increased projected ambulance billing revenues
- ◆ Elimination of digital cameras for TV25
- ◆ Reduced maintenance costs in Frame park related to the new ball diamond

*not including Transit

Program and Service Budget Adjustments (\$1.3 million)*

- ◆ Telephone costs reduced due to VOIP and lower cell phone rates
- ◆ New pilot for East Terrace apartments
- ◆ Includes funding for future replacement of trunk radio infrastructure
- ◆ Increased cable franchise fee revenue
- ◆ Revised estimates for garbage pickup costs
- ◆ Change in leaf pick up proposal resulted in elimination of bag purchasing

*not including Transit

Highlights

- ◆ Proposed assessed tax rate is \$8.838 per \$1,000 of assessed valuation
- ◆ The assessed tax rate increase is 1.16% which is the lowest increase since the last property revaluation in 2005
- ◆ Rate increase on the average home costing \$195,900 is around \$20 for city taxes
- ◆ Equalized tax rate will be \$7.953 which is a decrease of .30% from the previous year
- ◆ The tax levy dollar increase of \$1,542,868 or 3.30% over last year is the smallest percentage increase since 2000
- ◆ The health insurance network change is expected to save city general fund at least \$1.5 million during the year
- ◆ The budget includes 2 new patrol officer positions and full funding for the 9 new fire fighters for station 5
- ◆ Currently the budget includes flat funding for Transit
- ◆ Budget includes cost avoidance for utilities from the Johnson Controls work
- ◆ Telephone costs have been reduced for VOIP savings and reduces cell phone pricing from the new State of Wisconsin contract

Highlights

- ◆ Changes in software systems have resulted in \$37,000 savings in maintenance costs
- ◆ Increased costs of significance include: street maint. materials \$45,000; road salt \$81,000; diesel and gas \$202,000; Garbage pickup \$214,000
- ◆ Large non-tax revenue changes include: ambulance billing increase \$150,000; reduced interdepartmental charges \$100,000; reduced interest income \$500,000
- ◆ Continued levy funding in the flat of \$210,704 to the cemetery
- ◆ Includes \$52,000 for future replacement of trunk radio infrastructure with the County
- ◆ In regard to CIP, the most significant item is the relocation of 2 fire stations for \$6.9 million to improve service and response times

Budget Review

◆ Dates/Times/Subject of Budget Review Meetings

***Note: All meeting to be held in Council Chambers and televised on TV 25**

10/09 6:30pm Finance Committee

CIP Presentation & Discussion, Debt Service

10/14 6:30pm Finance Committee

Public Safety (Police, Fire & Building Inspection)

10/16 6:30pm Finance Committee

Public Works (Engineering, DPW, Solid Waste)

10/23 6:30pm Finance Committee

Enterprise and Internal Service Funds (Parking, WWTP, Cemetery, Transit, Print shop, Insurance funds)

10/28 6:30pm Finance Committee

Culture & Recreation (Library, TV 25, Parks, Rec. & Forestry)

10/30 6:30pm Finance Committee

General Government, Special Revenue, Wrap up

Budget Review

- ◆ Dates/Times/Subject of Budget Review Meetings

***Note: All meeting to be held in Council Chambers and televised on TV 25**

11/06 5:00pm Committee of the Whole – CIP Review

11/06 7:30pm Council Meeting – Public Hearing & CIP Adoption

11/11 7:00pm Committee of the Whole – Operating Budget Review

11/18 7:00pm Council Meeting – Public Hearing & Adoption of Operating Budget

2009 Executive Budget

