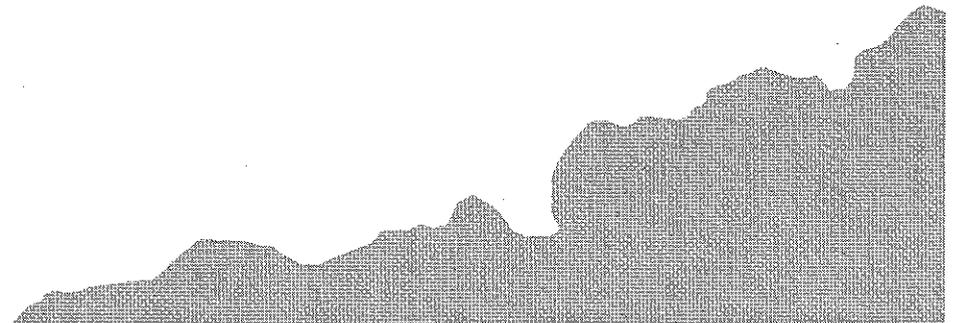


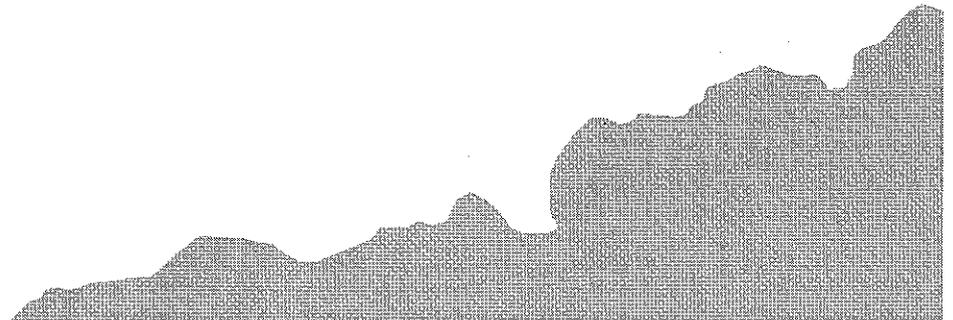
2008 Budget

Finance Committee Recommendation Summary



2008 Budget Goals

- ◆ Meet State Levy Limit and ERP
- ◆ Maintain Service and Program Levels
- ◆ Support Sound Fiscal Policies

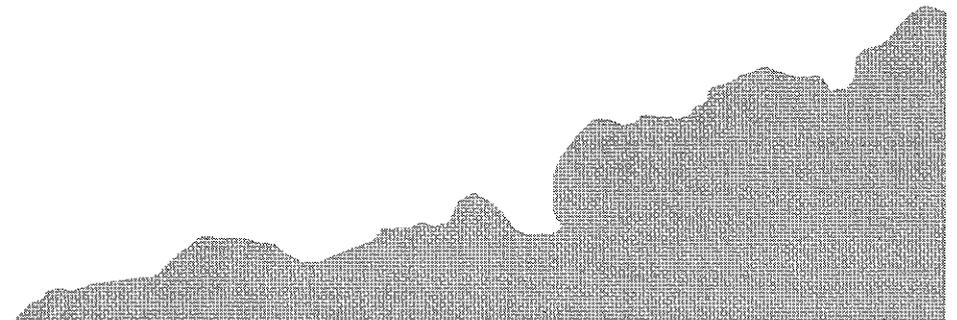


Levy Limit Calculation

NEW NET CONSTRUCTION PERCENTAGE INCREASE					1.83%
BASE LIMIT CALCULATION					
2007 LEVY	\$44,245,011				
ALLOWABLE LEVY LIMIT INCREASE	3.86%				
2% Minimum 2007 Limit		2.00%			
3% Minimum 2007 Limit			3.00%		
4% Minimum 2007 Limit				4.00%	
ALLOWABLE OPERATING LEVY INCREASE	\$ 1,707,857	\$ 884,900	\$ 1,327,350	\$ 1,769,800	
ALLOWABLE ANNEXATION VALUE	16,424	16,424	16,424	16,424	
ALLOWABLE DEBT SERVICE INCREASE	1,171,511	1,171,511	1,171,511	1,171,511	
TOTAL INCREASE	\$2,895,792	\$2,072,835	\$2,515,285	\$2,957,735	
ALLOWABLE 2008 LEVY INCREASE	\$47,140,803	\$46,317,846	\$46,760,296	\$47,202,746	
REQUESTED BUDGET LEVY 2008	\$47,140,803	\$47,140,803	\$47,140,803	\$47,140,803	
(REDUCTIONS NEEDED)	(\$0)	(\$822,957)	(\$380,507)	\$61,943	

Summary of Department Requests vs. Executive Budget

	Requested Expenditures	Executive Expenditures	Change	Ley Changes
General Fund	\$ 55,138,770	\$ 53,202,110	\$ (1,936,660)	\$ (2,675,895)
Special Revenue	\$ 3,261,723	\$ 3,261,892	\$ 169	\$ -
Debt Service	\$ 8,676,994	\$ 8,676,994	\$ -	\$ (40,000)
General Capital Fund	\$ 1,496,360	\$ 1,300,525	\$ (195,835)	\$ (311,835)
Fleet Replacement	\$ 2,449,134	\$ 1,014,111	\$ (1,435,023)	\$ (2,084,623)
Transit Utility	\$ 12,043,769	\$ 10,900,607	\$ (1,143,162)	\$ (246,762)
	\$ 83,066,750	\$ 78,356,239	\$ (4,710,511)	



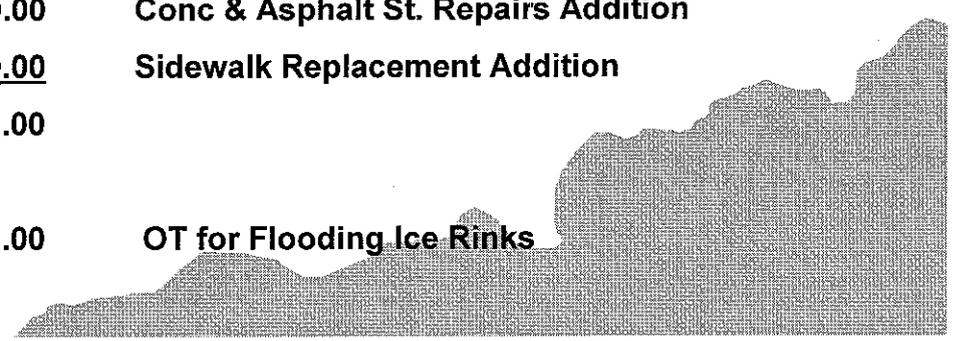
Action Taken By Finance Committee

Tax Supported

<u>Fund</u>	<u>Department</u>	<u>Add(Reduce)</u>	<u>Description</u>
100	City Administrator	\$ 15,000.00	Strategic Planning
100	City Administrator	\$ (4,417.00)	Deferred Compensation
100	Forestry	\$ 4,500.00	Temp Wages Addition
100	Frame Park	\$ 10,050.00	Temp Wages Addition
100	Library	\$ 30,000.00	Materials
100	Mayor	\$ (10,085.00)	Membership Dues Reduction
100	Mayor	\$ (8,000.00)	Conferences & Training Reduction
100	Parks	\$ 13,910.00	Temp. Wages Addition
100	Police	\$ 57,682.00	Dispatcher Funding
100	Police	\$ 70,769.00	Patrol Officer Addition
100	Contingency	\$428,548.00	Contingency
400	Engineering	\$ 20,000.00	Conc & Asphalt St. Repairs Addition
400	Engineering	<u>\$ 20,000.00</u>	Sidewalk Replacement Addition
		\$647,957.00	

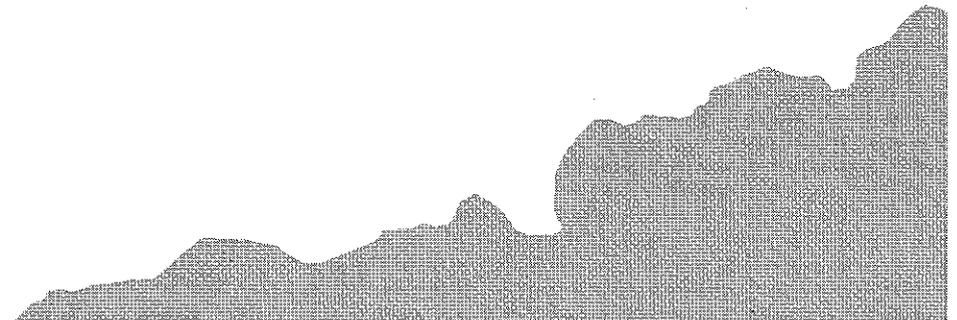
Non-Tax Supported

225	Parks Spec. Rev.	\$ 4,000.00	OT for Flooding Ice Rinks
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2007-8 Tax Rates

Tax Levy Amount	<u>2008</u>	<u>2007</u>	<u>% Change</u>	
General Fund Levy	\$36,058,901	\$34,248,773	5.29%	\$ 1,810,128
Special Revenue Levy	1,461,613	1,362,593	7.27%	99,020
Revolving Fleet Levy	159,511	176,000	-9.37%	(16,489)
General Debt Service	8,192,059	7,288,576	12.40%	903,483
Transit	1,268,719	1,069,069	18.68%	199,650
Internal Service	0	100,000	-100.00%	(100,000)
Tax Levy - 2007-8	\$47,140,803	\$44,245,011	6.54%	\$ 2,895,792
Assessed Tax Rate - 2007-8	<u>\$8.811</u>	\$8.416	4.70%	
Equalized Tax Rate - 2007-8	<u>\$8.042</u>	\$7.876	2.11%	



Staff Recommended Additions

<u>BU</u>	<u>ITEM</u>	<u>AMOUNT</u>	<u>REASON</u>
1540	Clerk/Typist**	\$ 51,977	Impact of service to citizen coming into the office. Disruption in City Hall. Will assist in the border agreement area property additions.
1720	RFID system**	\$ 20,000	Will be used to locate plans in the file room. Will make staff more efficient and plans easier to locate.
1810	City Hall Capital Maintenance**	\$ 20,000	Building is falling apart. Short-term to take out but see increasing need. Unless building is going to be abandoned in near future can't prolong.
3290	Engineer**	\$ 72,885	Taken out because the position was unfilled at the time. Engineering projects will be completed more timely if position added back in.
3390	Garage Temp Wages**	\$ 24,000	Originally taken out to make up difference between 2 MEO I positions and the Street Superintendent. Used for downtown street painting, sign installation and repair and other task.
5110	Libr - Security	\$ 3,500	Security is an on going issue.
5520	Roof Replacement Park Shelters**	\$ 7,500	Should not defer maintenance if really needed.
5520	Tire Shed**	\$ 3,600	Recommendation of Work Comp insurance provider.
7700	Drop Off Site Revenue	\$ 2,500	May be over budgeted
2121	Police Social Worker**	\$ 93,049	This position is needed. First contact with public after a serious crime. Going to county will cause delays. There is no guarantee the county will give us proper service; they have budget issues as we do.
2213	Ambulance Billing/Collection Fee	\$ 5,000	We're experiencing higher fees for bad debt collection than anticipated.
5530	River Stones**	\$ 5,000 later.	Maintenance issue. If we don't take care of this now we may pay more later.
		\$ 309,011	Fund 100 Subtotal
1917	IT Work Stations	\$ 22,500	Maintenance issue. Would allow for additional station replacements.
		\$ 22,500	Fund 400 Subtotal
4323	Building Fleet	\$ 20,000	Standard Replacement according to schedule. May not be able to do next year. May need another vehicle if given another bldg inspector.
4320	Ambulance Replacement	\$ 77,037	Levy 50% in 2008 cause 2009 will be tough year to budget w/ 2% levy cap.
		\$ 97,037	Fund 430 Subtotal
	Total All	\$ 428,548	

** - Important